

Friends & Tax Clients

Happy Twenty Eighteen Tax Filing Season!

Absolutely nothing is the same this tax season. Please prepare your information as usual using the worksheets from last year and we will muddle through it...

The IRS rules have seriously changed and are too dramatic to attempt to condense into a yearly letter.

Due to **tax reform changes**, you will **not** be able to take any uncompensated business expenses for your W-2s. But please figure them anyway because Minnesota doesn't follow the federal rules. We will apply what we can toward your Minnesota return.

Three main eliminated deductions are **Moving Expenses; Dependent Exemption** (Child Tax Credit has doubled to \$2,000), and **Unreimbursed Employee Expenses** (such as classes).

Due to the **withholding tables being lowered** with the new tax laws, *you have been provided with a false sense of economic security by receiving more income in your pay checks*. Since your withholding has been reduced, your refund will likely be less this year.

Returns will take up to at least 25-30% longer to prepare as we are in actuality preparing two separate returns...Federal & State of Minnesota.

Encryption Transfer: For those clients who want to submit their files electronically, we can provide you with a Secure File Pro account to put your documents in to send to us. Secure File Pro is an online encryption transfer service. We will then return them to you in a Secure File Pro.

Call early to schedule an appointment and be sure you have all your information prepared. **This will save me time and you money!**

Personal deadline for information dropped or mailed to us is **March 29**. If received after that, you will be automatically extended & we will do our best to file your return on a first in first out basis.

Form 00-1 Engagement Letter that confirms the arrangement for our tax return preparation services also **MUST be signed and submitted prior to our working on your taxes.**

We **REQUIRE A DEPOSIT** upon submission of your information; **\$75 for individual and \$150 for small business.**

PAYMENT IN FULL IS REQUIRED PRIOR TO E-FILEING YOUR RETURN.

Payable by Check or Cash

MORE 



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Please contact me by phone or e-mail to let me know that your materials are on their way, along with a check for your deposit. PLEASE MAIL TO: **PAM Lesch, 3538 Stinson Blvd. NE, Mpls 55418**. Be sure to send with adequate postage and be aware that anything over 13 ounces needs to be weighed and mailed at a postal service window or it will be returned to you undelivered. I will let you know if you have forgotten anything or if we need to schedule an appointment.

If you don't have access to the internet, please contact me at **612-378-3070** and I will mail you all the worksheets and information you need to compile your year-end expenses.

Once your return is finished, I will contact you. We are recommending sending pdf files for your returns rather than printing hard copies. It saves a lot of paper and is more convenient for all. Let us know if this works for you.

Krolak & Lesch, LLC, The Clarion Group (Rick Krolak) and BookkeepMe, our year-round bookkeeping and accounting service, continues to offer the best service possible utilizing computerized tax preparation and E-filing of your return, as well as many more capabilities and resources. We stay current on complex and constantly changing tax laws and offer audits, IRS representation and more.

NEW: IN HOUSE QUICKBOOKS, upon request, we can provide in-house monthly QuickBooks for accounting & payroll services. We can also provide training in QuickBooks. These services will help you stay on-track throughout the year.

The IRS is just the enforcement agency;

If you don't like the tax laws,

Consider who you vote for.



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